Pursuant to Article 98 of the Law on Higher Education ("Official Gazette of the Republic of Serbia", Nos. 88/2017, 73/2018, 27/2018 – other law, 67/2019, 6/2020 – other laws, 67/2021, 76/2023 and 19/2025), Article 85 of the Statute of the University of Belgrade ("University of Belgrade Gazette", Nos. 201/2018, 207/2019, 213/2020, 214/2020, 217/2020, 230/2021, 232/2022, 233/2022, 236/2022, 241/2022, 243/2022, 244/2023, 245/2023, 247/2023, 251/2023, 258/2024, 260/2025 and 262/2025), the Rulebook on Student Enrollment in Study Programmes of the University of Belgrade ("University of Belgrade Gazette", Nos. 208/2019, 212/2019, 241/2022 and 252/2024), the Rulebook on the Manner of Determining the Status of Candidates and Students with Disabilities ("University of Belgrade Gazette", Nos. 234/2022 and 238/2022), the Decision of the Senate of the University of Belgrade on announcing the Call for Student Enrollment of 15 April 2026, and the Rulebook on Second-Cycle Studies of the Faculty, the Faculty of Organizational Sciences announces the following:

THE CALL
for enrollment in master academic studies
in the 2026/2027 academic year
-Second Application Period-

1. STUDY PROGRAMMES

Study programmes of master academic studies include compulsory courses, elective courses, professional internship and the final paper course, where envisaged by accreditation, as well as the final paper, in the total scope of at least 60 ECTS credits.

Study programme	Module	Number of students to be enrolled in the study programme
Information Systems and Technologies	Information Technology and Cybersecurity Information Systems Business Intelligence	14
International Business and Management	-	10
Financial Management, Control and Managerial Accounting	-	15
Financial Engineering	-	15

2. GENERAL CONDITIONS OF THE CALL

2.1

A person who has completed academic studies at an accredited higher education institution and study programme may enroll in the first year of master academic studies:

1. **in the scope of at least 60 ECTS credits**, if they have previously completed:

a) undergraduate academic studies in the scope of 240 ECTS credits;

b) undergraduate academic studies in the scope of 180 ECTS credits and master academic studies in the scope of 120 ECTS credits;

c) undergraduate academic studies in the scope of 180 ECTS credits and master academic studies abroad in the scope of 60 ECTS credits;

2. **in the scope of at least 90 ECTS credits**, if they have previously completed undergraduate academic studies in the scope of at least 210 ECTS credits.

3. **A person who has completed integrated studies, i.e. master academic studies, having achieved at least 300 ECTS credits, may also enroll in the first year of master academic studies.**

Persons who have acquired higher education under the regulations that were in force prior to the entry into force of the Law on Higher Education ("Official Gazette of the Republic of Serbia", Nos. 76/2005, 100/2007 – authentic interpretation, 97/2008, 44/2010, 93/2012, 89/2013, 99/2014, 45/2015 – authentic interpretation, 68/2015 and 87/2016) have the right to apply for enrollment in master academic studies under the conditions and in the manner prescribed by the Rulebook on Student Enrollment in Study Programmes of the University of Belgrade and the general act of the Faculty. Persons who have acquired higher education by completing undergraduate studies lasting at least eight semesters have the right to apply for enrollment in master academic studies in the scope of at least 60 ECTS credits.

2.2

The study programme of master academic studies determines which undergraduate academic study programmes are appropriate for the continuation of studies in a specific study programme.

Depending on the field of accreditation of the completed undergraduate academic study programme, the possibility of continuing studies in a specific study programme is determined.

Study programme	TTS[1]	SHS[2]	NMS[3]	MS[4]
1. Information Systems and Technologies	YES[5]	YES[5]	YES[5]	NO
2. International Business and Management[6]	YES	YES	YES	YES
3. Financial Management, Control and Managerial Accounting	YES	YES	YES	YES
4. Financial Engineering	YES	YES[7]	YES[8]	NO

[1] Technical and Technological Sciences
[2] Social Sciences and Humanities
[3] Natural and Mathematical Sciences
[4] Medical Sciences
[5] If at the previous level of education the candidate has acquired appropriate knowledge in one of the following areas: information systems, information technology, databases, software engineering, computer science, information engineering, artificial intelligence, informatics, business informatics or organizational sciences.
[6] The prerequisite for enrollment in a study programme conducted in English is proof of English language proficiency at the upper intermediate level of competence = B2 – Cambridge Advanced Certificate in English (CAE) or IELTS (International English Language Testing System) or completed secondary school education in English.
[7] Only for the field of economics.
[8] Only for the fields of mathematics and physics.

2.3

Persons who completed their previous studies no later than 14 October 2026 may apply for the Call.

2.4

In exercising the right to enroll in a study programme, candidates have equal rights, which may not be restricted on the grounds of sex, race, marital status, skin color, language, religion, political opinion, national, social or ethnic origin, disability, or any other similar ground, status or circumstance.

2.5

Students must possess satisfactory language competencies in the language in which the study programme is conducted. The level of language competencies required is as follows:

Certificate confirming the level of competence: upper intermediate = B2 according to the Common European Framework of Reference for Languages (CEFR).

For English: **Cambridge Advanced Certificate in English (CAE) / IELTS (International English Language Testing System) / completed secondary school education in that language.**

3. CRITERIA FOR DETERMINING THE ORDER OF CANDIDATES

3.1

The order of candidates for enrollment in the first year of master academic study programmes is determined on the basis of the general average grade, the length of study at previously completed studies, the result achieved at the entrance exam test, essay, motivation letter, interview, etc., and other special conditions published in the Call for each individual study programme. Based on the stated criteria, a candidate for enrollment in the first year of master academic study programmes may achieve a maximum of 100 points.

The order of candidates for enrollment is represented by the final ranking list, which is formed on the basis of the general average grade (GAG), the length of study at previously completed studies, and the result achieved at the entrance exam.

3.2

Based on the general average grade (GAG) and the length of study at previously completed studies, the candidate may achieve a maximum of 40 points. The number of points based on these two criteria is calculated according to the formula:

Min {40, general average grade / number of months of studying × DoSP}

where **DoSP** represents the duration of the study programme, expressed in months, multiplied by 4 four.

Each commenced month is included in the number of months of studying. The number of points based on these two criteria, obtained according to the formula, is rounded to two decimal places.

The overall average grade means the average grade on previously completed undergraduate or integrated academic studies. For a candidate who has obtained a master's degree - the general average grade (GAG) is calculated on the basis of average grades of study in undergaduate academic studies (GrUS) and master academic studies (GrMS), weighted by the duration of the study program in undergraduate and master academic studies - expressed in ECTS (UScredit and MScredit).

$$\text{General average grade (GAG)} = \frac{\text{GrUS} \times \text{UScredit} + \text{GrMS} \times \text{MScredit}}{\text{UScredit} + \text{MScredit}}$$

For a person who has acquired higher education under the regulations that were in force prior to the entry into force of the Law on Higher Education ("Official Gazette of the Republic of Serbia", Nos. 76/2005, 100/2007 – authentic interpretation, 97/2008, 44/2010, 93/2012, 89/2013, 99/2014, 45/2015 – authentic interpretation, 68/2015 and 87/2016), the average grade from undergraduate studies, including the graduation thesis if applicable, is evaluated.

Based on the entrance exam, the candidate may achieve from 0 to 60 points.

3.3

Candidates who completed undergraduate academic studies, i.e. undergraduate studies, at the Faculty of Organizational Sciences – University of Belgrade, and who did not have a disciplinary measure imposed during their studies, may be exempt from taking the entrance exam for enrollment in master academic studies.

Candidates who completed undergraduate academic studies, i.e. undergraduate studies, at the Faculty of Organizational Sciences – University of Belgrade, declare, when applying for the Call, whether they wish to take the entrance exam or not.

When forming the final ranking list, for a candidate who completed undergraduate academic studies, i.e. undergraduate studies, at the Faculty of Organizational Sciences – University of Belgrade, and who selects the option of being exempt from taking the entrance exam for enrollment in master academic studies, the number of points calculated for the entrance exam is calculated according to the formula:

$$30 + (GAG - 6) \times 7.5$$

For a candidate who completed undergraduate academic studies, i.e. undergraduate studies, at the Faculty of Organizational Sciences – University of Belgrade, and who selects the option of taking the entrance exam for enrollment in master academic studies, when forming the final ranking list, the higher number is calculated as the number of points for the entrance exam: the number of points achieved at the entrance exam or the number of points that the student would have achieved if they had not taken the entrance exam.

Each commenced month is included in the number of months of studying. The number of points recognized for the entrance exam is rounded to two decimal places.

Candidates who completed undergraduate academic studies, i.e. undergraduate studies, at the Faculty of Organizational Sciences – University of Belgrade, and who apply for enrollment in master academic studies without taking the entrance exam, may exercise this right only upon first enrollment.

The master academic study programmes in which a candidate who completed undergraduate academic studies, i.e. undergraduate studies, at the Faculty of Organizational Sciences – University of Belgrade, may enroll without taking the entrance exam, depending on the study programme completed at undergraduate academic studies, are given in the following table:

Study programme	**Undergraduate academic / undergraduate study programme**
Information Systems and Technologies	Information Systems and Technologies
Financial Engineering in English	Information Systems and Technologies
	Management and Organization

Candidates who completed undergraduate academic studies, i.e. undergraduate studies, at the Faculty of Organizational Sciences – University of Belgrade, and who select the option of not taking the entrance exam, may apply for a maximum of five study programmes.

If a candidate who completed undergraduate academic studies, i.e. undergraduate studies, at the Faculty of Organizational Sciences – University of Belgrade, and who selects the option of not taking the entrance exam, wishes to apply for more than five study programmes, they are exempt from taking the entrance exam for a maximum of five study programmes. For the other study programmes for which they apply, they must take the entrance exam.

3.4

Candidates are enrolled on the basis of 4 final ranking lists, as follows:

1. Final ranking list for the study programme Information Systems and Technologies in English;
2. Final ranking list for the study programme International Business and Management in English;
3. Final ranking list for the study programme Financial Management, Control and Managerial Accounting in English;
4. Final ranking list for the study programme Financial Engineering in English.

A candidate who wishes to be ranked on more than one ranking list must apply for the desired study programmes and is obliged to take the entrance exam for each of them.

4. DEADLINES AND MANNER OF SUBMITTING APPEALS

4.1

The Faculty publishes the list of registered candidates, with data on the points awarded on the basis of success achieved at the previous level of education, on the notice board and on the website. Candidates may submit objections to this list in the event of technical errors.

Objections shall be submitted on **21 October 2026**, from **9:00 to 10:00**. After the expiry of this deadline, the data relating to success achieved at previous levels of education shall be considered final.

4.2

After the entrance exam, the Faculty publishes the preliminary ranking list for each individual study programme on the notice board and on the Faculty website, no later than **23 October 2026**.

A candidate may submit an appeal regarding the regularity of the procedure established by the Call, the regularity of the previous aptitude assessment, the regularity of the entrance exam, and their position on the ranking list, within **36 hours** from the publication of the preliminary ranking list at the Faculty.

The appeal shall be submitted to the competent Faculty commission on **23 October 2026**, from **9:00 to 10:00**. The commission shall issue a decision on the appeal by **11:00** on the same day.

In the second-instance procedure, the candidate has the right to submit an appeal to the Dean of the Faculty within **24 hours** from the expiry of the deadline for the Faculty commission to issue a decision on the candidate's appeal.

The Dean of the Faculty shall issue the final decision within **24 hours** from the receipt of the appeal and shall deliver it to the candidate and the Faculty commission.

4.3

After deciding on the appeals, the Faculty determines and publishes the final ranking list of all candidates, with the total number of points achieved according to all criteria for each study programme, and submits it to the University.

The Faculty publishes the final ranking lists for each study programme on the Faculty website.

The published final ranking list for the study programme on the website of the Faculty, i.e. the University, shall be the basis for candidate enrollment.

5. ENROLLMENT OF STUDENTS

5.1

A person has acquired the right to enroll if they are ranked on the ranking list within the number of places envisaged by the Call for enrollment.

5.2

A candidate may enroll in a study programme in the status of a self-financing student if they are ranked on the final ranking list within the number determined for the enrollment of self-financing students and if they achieve at least **40 points**.

6. ENROLLMENT OF FOREIGN CITIZENS

A foreign citizen may apply and enroll in a study programme under the same conditions as a domestic citizen, provided that the acquired foreign higher education document is recognized in accordance with the Law and the general act of the University.

A foreign citizen shall pay the tuition fee throughout the entire period of study, unless otherwise provided by an international agreement.

A candidate who is a foreign citizen, when applying for the Call, shall submit a decision on the recognition of a foreign public document or a certificate confirming that the recognition procedure has been initiated.

Persons holding a foreign higher education document must initiate the recognition procedure for the purpose of continuing education no later than **fifteen days before the expiry of the deadline** determined by the Faculty for application to the Call.

Foreign documents submitted after these deadlines shall enable application for enrollment only in the following academic year.

Prior to enrollment, a candidate who is a foreign citizen is obliged to submit to the Faculty proof:

- that they have health insurance for the academic year they are enrolling in;
- that they are proficient in Serbian or in the language in which the study programme is conducted.

7. ENROLLMENT OF CITIZENS OF THE REPUBLIC OF SERBIA WHO COMPLETED THEIR PREVIOUS EDUCATION ABROAD

A citizen of the Republic of Serbia who completed their previous education abroad may apply for enrollment in a study programme if they have a decision on the recognition of a foreign higher education document for the purpose of continuing education at the University of Belgrade and enrolling in a specific study programme.

If the recognition procedure has not been completed, these candidates shall submit, together with their application, a certificate confirming that the procedure is in progress.

Persons holding a foreign higher education document must initiate the recognition procedure for the purpose of continuing education no later than **fifteen days before the expiry of the deadline** determined by the Faculty for application to the Call.

Foreign documents submitted after these deadlines shall enable application for enrollment only in the following academic year.

A candidate referred to in Articles 6 and 7 of the Call may conditionally enroll in a study programme in the event that the procedure for the recognition of a foreign higher education document has not been completed before the deadline for submitting the application for enrollment, provided that they submit a certificate confirming that the recognition procedure has been initiated.

If the request for recognition is rejected, or if the recognition of the foreign higher education document does not grant the right to enroll in the study programme for which the candidate has applied, the candidate shall be deemed not to have enrolled. The amount of tuition fee paid shall be refunded to this candidate, reduced by the enrollment costs.

8. ENROLLMENT OF PERSONS WITH DISABILITIES

8.1

A candidate applying for enrollment in a study programme in the status of a candidate with a disability, i.e. for enrollment through the Programme of Affirmative Measures for the Enrollment of Persons with Disabilities, shall submit, in addition to the mandatory application documentation, an opinion on the determination of the status of a candidate with a disability when applying for enrollment in the desired study programme.

8.2

The deadline for initiating the procedure for determining the status of a candidate with a disability is **10 June 2026**.

8.3

The procedure is initiated by submitting a request for determining the status of a candidate with a disability to the Office for Students with Disabilities, using the prescribed form and in accordance with the Rulebook on the Manner of Determining the Status of Candidates and Students with Disabilities.

8.4

Persons with disabilities may take the entrance exam in a manner adapted to their abilities, i.e. in a form accessible to them, in accordance with the objective capacities of the Faculty.

8.5

A person with a disability is obliged to provide a written explanation of the manner in which the taking of the entrance exam needs to be adapted and to submit this explanation when applying for the Call for enrollment in the study programme.

8.6

For additional information and consultations, persons with disabilities may contact the Office for Students with Disabilities by phone at **065/3031-261** or by e-mail at **ucsh@rect.bg.ac.rs**. The Office for Students with Disabilities is located at **123b Bulevar Zorana Đinđića**.

Note: Enrollment of persons with disabilities, i.e. members of the Roma national minority, who enrolled in and completed undergraduate academic studies in the status of students whose studies were financed from the budget through the Programme of Affirmative Measures, may enroll in master academic studies through the Programme of Affirmative Measures, on the basis of the Decision on the Number of Students for Enrollment in the First Year of Master Academic Study Programmes Financed from the Budget of the Republic of Serbia for Higher Education Institutions Founded by the Republic of Serbia in the 2026/2027 Academic Year, provided that the candidates declare themselves for such a programme.

9. ENROLLMENT OF MEMBERS OF THE ROMA NATIONAL MINORITY

9.1

Candidates who are members of the Roma national minority may apply for enrollment in study programmes of the University of Belgrade also through the Programme of Affirmative Measures for Enrollment implemented by the Ministry. This programme provides support to candidates during enrollment in a study programme, as well as during their studies.

9.2

Information on the enrollment of candidates who are members of the Roma national minority is available in the Programme of Affirmative Measures for Enrollment of Members of the Roma National Minority.

9.3

When applying, these candidates shall submit to the Faculty, in addition to the prescribed documentation, a Statement that they are members of the Roma national minority and a Recommendation of the National Council of the Roma National Minority.

10. ENROLLMENT OF MEMBERS OF THE SERBIAN NATIONAL MINORITY FROM NEIGHBORING COUNTRIES

10.1

Members of the Serbian national minority from neighboring countries, including scholarship holders of the “Serbia for Serbs from the Region” Programme in the 2026/2027 academic year, may enroll in the first year of studies under the same conditions as citizens of the Republic of Serbia, including the right to budget financing.

Neighboring countries are: Hungary, Romania, the Republic of Bulgaria, the Republic of North Macedonia, the Republic of Albania, Bosnia and Herzegovina, the Republic of Slovenia, the Republic of Croatia, and Montenegro.

10.2

When applying for the Call, these candidates shall submit, in addition to the prescribed documentation, a written statement that they are members of the Serbian national minority.

10.3

A member of the Serbian national minority from a neighboring country who is a scholarship holder of the “Serbia for Serbs from the Region” Programme shall, when submitting the application and the prescribed documentation for enrollment in studies, also submit to the higher education institution a certificate issued by the Ministry confirming their scholarship holder status.

11. APPLICATION DEADLINES

11.1 First enrollment period

Applications of candidates for master academic study programmes shall take place from **19 October to 20 October 2026**.

Application to the Call consists of two steps. The first step is online application to the Call via the website **www.fon.bg.ac.rs**, which will be available from **19 October 2026**. The second step is the submission of documents from **20 October 2026**, at the time slot selected during the online application.

The entrance exam shall be organized on **22 October 2026**, according to the schedule to be published no later than **22 October 2026**.

Preliminary ranking lists with the total number of points shall be published on **23 October 2026**.

Appeals against the published preliminary ranking lists shall be submitted on **23 October 2026**, from **9:00 to 10:00**, at the Service for Master, Specialist and Doctoral Studies. Decisions on appeals shall be published on the same day by **11:00**.

Final ranking lists shall be published on **23 October 2026**.

Enrollment of students shall take place on **26 October 2026**, according to the schedule to be published on **23 October 2026**.

11.2

When compiling the ranking list of candidates who applied for enrollment in studies, the higher education institution first ranks candidates who are enrolling for the first time in studies at that level of studies and at that higher education institution, and subsequently ranks the remaining candidates.

11.3 Second enrollment period

If there are vacant, unfilled places in any of the study programmes, upon the proposal of the Faculty, the Senate shall approve the second enrollment period for enrollment in this level of studies, for which the Call shall be published on **28 October 2026**.

Applications of candidates for master academic study programmes shall take place on **29 October 2026**. Submission of documents shall take place on **30 October 2026**.

12. OTHER PROVISIONS

12.1

When applying for the Call, candidates shall submit the following documents:

· diploma and diploma supplement, or a certificate of completion of the first-cycle study programme and a certificate of passed exams copies of documents and originals for inspection;

· decision on the recognition of a foreign higher education document or a certificate confirming that the recognition procedure for the purpose of continuing education has been initiated only for candidates holding a foreign higher education document;

· proof of payment of the fee for the costs of participation in the Call for enrollment in master academic studies.

The diploma and diploma supplement submitted when applying for the Call shall be considered valid higher education documents if they were issued by an accredited higher education institution for an accredited study programme.

A candidate who completed studies under the regulations that were in force prior to the adoption of the Law on Higher Education "Official Gazette of the Republic of Serbia", Nos. 76/2005, 100/2007 – authentic interpretation, 97/2008, 44/2010, 93/2012, 89/2013, 99/2014, 45/2015 – authentic interpretation, 68/2015 and 87/2016, shall, in addition to the diploma, submit a certificate of passed exams instead of the diploma supplement.

A candidate who has not been issued a diploma shall, upon enrollment, submit a certificate of graduation together with a certificate of passed exams, provided that they submit to the Faculty the diploma and diploma supplement on the completed previous level of higher education no later than within one year.

A diploma on completed first-cycle higher education in academic studies acquired by a candidate through the recognition of part of a first-cycle applied studies programme shall be considered valid for enrollment in second- and third-cycle studies only if the scope of recognized exams from the applied studies programme does not exceed 30% of the total scope of the academic study programme on the basis of which the diploma was acquired 72 out of 240 ECTS credits, i.e. 54 out of 180 ECTS credits, in accordance with the Rulebook on Standards and the Procedure for Accreditation of Study Programmes.

The University, i.e. the Faculty implementing the study programme in which the candidate is enrolling, is obliged to verify the submitted higher education documents and, if it determines that a document was not issued in accordance with the applicable regulations, the candidate shall not have the right to enroll.

If it is subsequently determined that the document on the completed previous level of studies contains deficiencies, the procedure for annulment of enrollment shall be carried out in accordance with the Law.

The candidate shall provide a statement Appendix 1 authorizing the Faculty and the University to inspect, obtain and process personal data for the purposes of the Call for enrollment procedure and for the purpose of studying; that personal data may be entered into an electronic database; that they may be used for the purpose of generating the necessary statistical data and submitting the requested data to the Ministry of Education, Science and Technological Development; and that they shall not be made available to unauthorized persons.

All candidates shall also submit, when applying, a signed statement Appendix 2 that they have not been enrolled in budget-financed status at the level of studies for which they are applying.

All candidates shall also sign a statement Appendix 3 that they are enrolling for the first time in the level of studies for which they are applying and in the higher education institution to which they are applying.

12.2

The fee for application costs and taking the entrance exam shall be paid to the giro account of the Faculty of Organizational Sciences: **840-0000032902845-54**, reference number: **742121-01-650**.

12.3

The tuition fee for candidates who are citizens of the Republic of Serbia and who are enrolled in the "tuition-paying" regime, depending on the study programme, shall be as follows:

Tuition fee	For citizens of Republic of Serbia (EUR)	For foreign citizens (EUR)
Financial Engineering	3.900,00	3.900,00
Information Systems and Technologies	3.900,00	3.900,00
Financial Management, Control and Managerial Accounting	3.900,00	3.900,00
International Business and Management (for three semesters)	4.500,00 GBP	5.000,00 GBP

[1] In the RSD equivalent on the day of payment.

12.4

A candidate who has acquired the right to enroll but fails to enroll within the prescribed deadline shall lose the right to enroll, and the next candidate shall be enrolled instead, according to the established order.

Further information on enrollment and study conditions may be obtained by phone at **011/3950-892**, by e-mail at **master@fon.bg.ac.rs**, or at the website **www.fon.bg.ac.rs**.

NOTE: The University of Belgrade and the Faculty of Organizational Sciences reserve the right to amend and supplement the text of the Call in accordance with new decisions of the Commission for Accreditation and Quality Assurance and the Ministry of Education, Science and Technological Development.

Any corrections to the Call shall be published on the websites of the Faculty and the University of Belgrade.